

# Company Update

Unity Energy & Resources (**Unity or Company**) is pleased to provide shareholders with an update on preparations for an Initial Public Offering (IPO), listing on the ASX, exploration activities in Cambodia and new business development.

## IPO Progress

The Company has continued to experience delays by third parties outside its control, which have impacted on the IPO timetable. The delays lie in two main areas:

1. Share Swap: Unity has established an Australian company, Unity Metals Limited, as the vehicle to be listed on the ASX and to be the new parent company for the Group (Figure 1). Before the IPO and listing can proceed shares in the current parent Company, Unity Energy & Resources (Singapore) Limited, need to be swapped for shares in Unity Metals Limited. This swap can't commence until all the new shares in Unity Energy & Resources (Singapore) Limited from the last fund raise (2 October 2024) have been issued. The Company has experienced a considerable delay in this area related to securing all of the required KYC documentation from new investors in the last fund raise (which was not resolved until January 2025) and now a further delay with the Singapore regulator in the issuance of the new shares. The Company is ready to proceed with the share swap as soon the new shares are issued.
2. Audited Financial Accounts: the Company has experienced lengthy delays with its Singapore auditing. To address this issue, the Company is in the process of replacing the existing auditors in Singapore with BDO (Singapore).

Whilst these delays have been or are in the process of being addressed, the planned listing for Unity will move into **Q2/2025**.

Outside the issues outlined above, the Company's preparations for the IPO and the listing of Unity Metals Limited are progressing very well. A first draft of the Prospectus has been completed. The Independent Geologists Report has been completed. The Solicitors letter relating to the Cambodian exploration licences has been finalised. BDO (Perth) have been appointed to prepare the Independent Limited Assurance Report for the prospectus and they stand ready to prepare to commence this work as soon as the audited financial accounts in Singapore are finalised.

## Exploration Activities in Cambodia

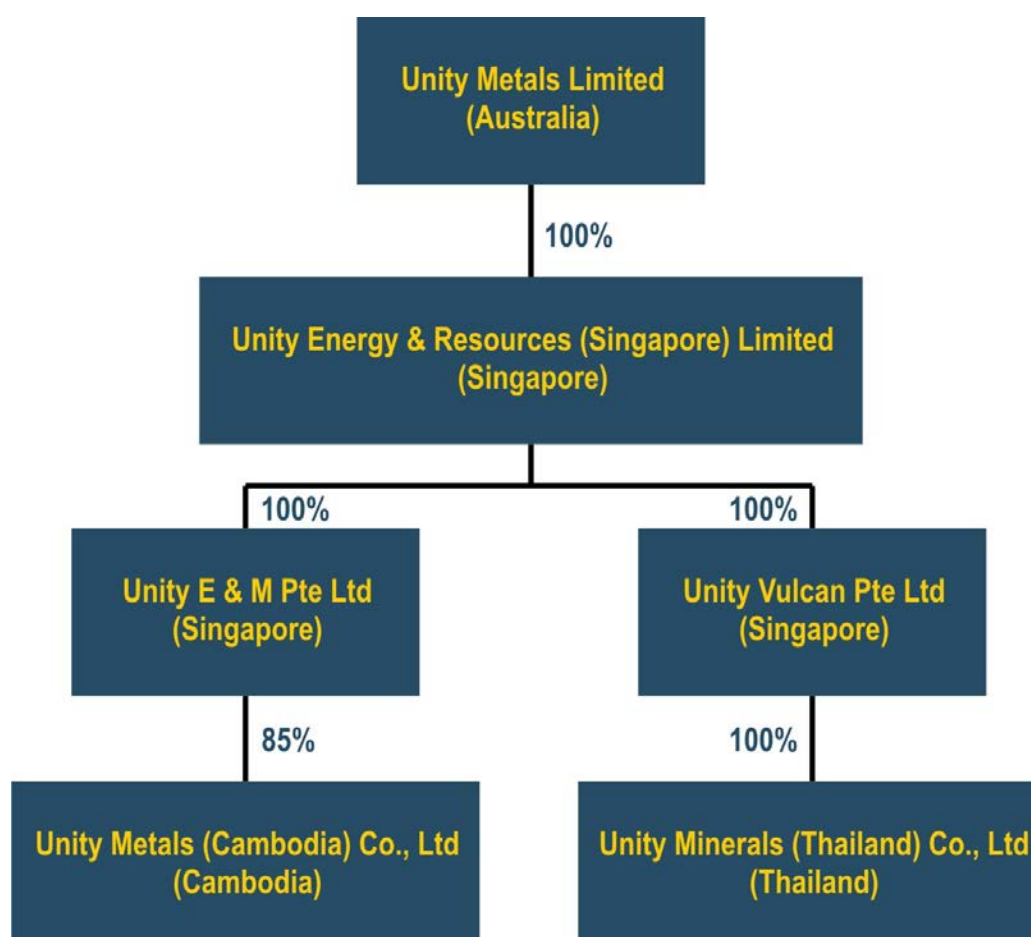
At present, the Company's exploration team is preparing the drill sites and access tracks at the Ngot Gold Project. This will allow the Company to commence drilling soon after listing is completed and before the onset of the monsoon season.

## New Business Development

The Company continues to assess copper – gold and gold projects in South East Asia that may enhance Unity’s project portfolio. At present, the Company is focussed on Thailand and is pursuing several interesting opportunities.

To allow the Company to move quickly on opportunities in Thailand, it has established a 100% owned subsidiary company called Unity Minerals (Thailand) Co., Ltd. An updated Company Structure is provided as Figure 1.

Unity has appointed highly respected Thai geologist, Surapol Udompornwirat, a director of Unity Minerals (Thailand) Co., Ltd. Mr Udompornwirat has more than 40 years’ experience and is currently the Vice President and Secretary-General of the Mining Industry Council of Thailand. Previously he was Co-Managing Director of Metal Tiger Exploration Co., Ltd. a Thai subsidiary of Metal Tiger Plc (listed on the London Stock Exchange) and Executive Vice President of Akara Mining Limited, a subsidiary of Kingsgate Consolidated Limited (listed on the Australian Securities Exchange).



**Figure 1.** Unity’s Company Structure. The Company will shortly commence a share swap where shareholders will receive a share in Unity Metals Limited (the Australian company to be listed on ASX) for every share held in Unity Energy & Resources (Singapore) Limited.

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## Contact Details

For further information please do not hesitate to contact us.

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## About Unity

Unity Energy and Resources (Singapore) Limited is an unlisted, public company that is building a portfolio of highly prospective minerals projects in Southeast Asia.

Currently the Company is focused on the discovery of “giant” intrusion-related gold (IRG) and/or porphyry copper-gold deposits in Cambodia.

Unity is planning an IPO and to list on the ASX in Q2/CY2025.

For more information, please visit [www.unitymetals.com.au](http://www.unitymetals.com.au)

**This News Release has been authorised by the Managing Director of Unity Energy & Resources (Singapore) Limited.**

## Confidentiality

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