

## SE Asian Gold Explorer Unity Metals Ltd (UM1) Debuts on ASX After Successful IPO

Unity Metals Ltd (“Unity” or “the Company”) is pleased to announce that the Company’s securities have commenced trading today on the ASX under the code UM1. This follows a well-supported public offering with a raising of \$8.66 million, primarily to fund immediate gold exploration drilling in Cambodia, a highly underexplored jurisdiction that hosts producing gold mines in close proximity to Unity’s landholding.

### Highlights

- IPO raised ~\$8.7 million at 20 cents, exceeding the Minimum Offer, and was managed by Canaccord, JS First and Bacchus Capital Advisors
- Well supported by highly credentialled, local, resource-focused funds as well as domestic and international sophisticated investors
- SE Asia focus with a portfolio of gold and copper projects in Cambodia and Thailand covering ~700 km<sup>2</sup>
- Unity’s flagship gold project, Ngot, is located in Cambodia, just 2 km south of and in the same geological setting as Emerald Resources NL’s (EMR) highly profitable 100 kozpa Okvau Mine
- Prior exploration at Ngot has been extensive and highly encouraging, with indications of high-grade, intrusion-related gold (IRGS) mineralisation at surface, with the associated gold-in-soil anomalies extending over large areas
- 5 drill-ready targets at Ngot, to be drilled for the first time, with a 50 diamond hole, 8,000 metre drill program pending
- The first rig will be mobilised to site in the coming days, and drilling is expected to commence within a week
- The first drill assay results from Ngot are expected this quarter

### Craig Mackay, Unity’s Founder and Managing Director, said:

*“On behalf of Unity Metal’s Board and senior management, I welcome all new shareholders and extend our thanks to them for the outstanding support and to our existing shareholders during the IPO.*

*The ASX listing is an important milestone for Unity Metals. After several years of intensive fieldwork, the Company is finally able to drill numerous targets at Ngot, tantalisingly close to one of the best gold mines owned by an ASX-listed Company. These targets have never been drilled by any explorer and offer some of the best discovery potential I have seen in my 38 years of experience in the industry.*

*We will drill the Ngot Project immediately, with an 8,000 m program planned on targets associated with similar Cretaceous diorite intrusions as those associated with the 1.3 Moz, 100 kpa gold producing Okvau Mine<sup>1</sup>, with which we share our northern licence boundary. We look forward to executing on our growth strategy, at a time when gold, silver and copper prices are extremely strong and expect drill results relatively quickly.”*

<sup>1</sup> Emerald Resources Announcement 27 August 2025

## Near-Term Work Program

The Company's near-term exploration activities will be focused in Cambodia, primarily the initial exploration drilling on the Ngot licence over the March and June Quarters of 2026. The Company is planning a 50 diamond hole program for 8,000 m at Ngot, accompanied by additional soil sampling. The drilling at Ngot is the first ever, and with an underutilised assay laboratory in Phnom Penh, Unity expects a fairly rapid turnaround of results from the initial program.

Subsequent to the commencement of drilling at Ngot Unity will also undertake fieldwork at the O'Phlay Project to the east. Pending the results of that work, drilling at O'Phlay is expected in about the June Quarter.

Activity in Thailand, largely field reconnaissance work, is not expected until 2H CY26.

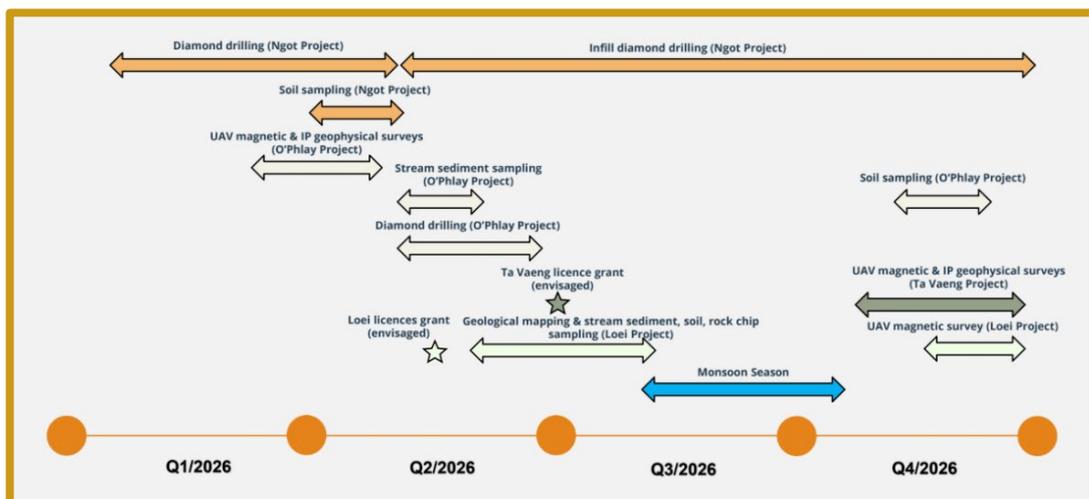


Figure 1: Unity's coming 12 months of exploration activity

## Cambodian Gold Projects

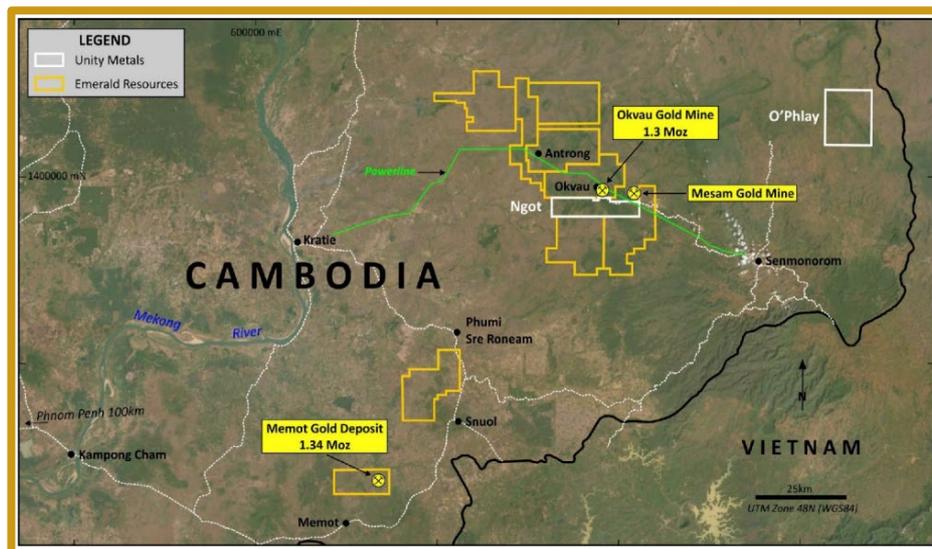


Figure 2: Unity's Cambodian Licences in their regional geological setting

## Ngot Gold Project

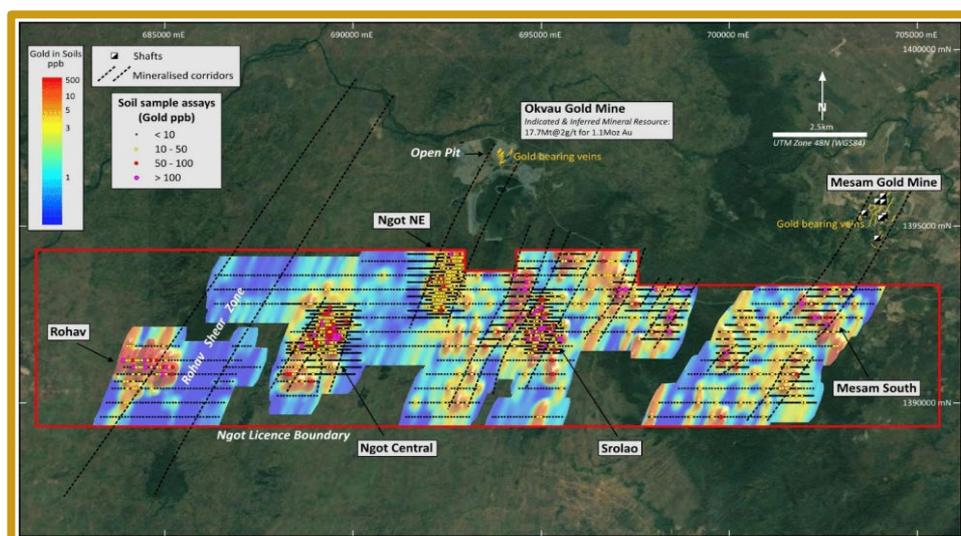
The Company's flagship project is the Ngot Gold Project in Cambodia. It comprises one Licence covering an area of 112.4 km<sup>2</sup>, ~35 km west of the town of Sen Monorom, which is the capital of Mondulkiri province, and 350 km NE of Phnom Penh. Prior to Unity acquiring the tenement in 2021, it was held by a private Chinese entity since 2007 and no activity was undertaken, despite the adjacent gold discovery success of Emerald Resources NL and its predecessors.

The Project adjoins the southern border of the Emerald's Okvau Gold Mine. The two largest gold mines in Cambodia, the Okvau Gold Mine and the Mesam Gold Mine, are ~2.5 km and 1.5 km respectively north of the Ngot Gold Project boundary. There are also multiple areas of historical and recent active artisanal gold mine workings within the Ngot Gold Project area.



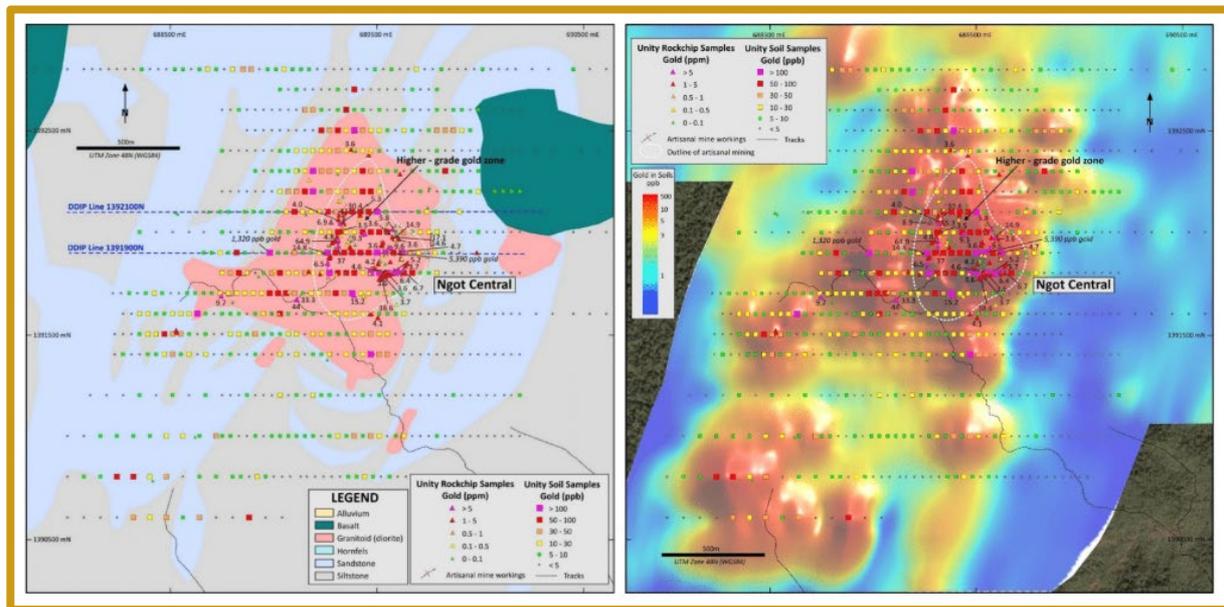
**Figure 3: Unity's Ngot Licence in white, surrounded by Emerald's licences in yellow, including the Okvau Mine**

The primary gold mineralisation at the Ngot Gold Project is of the IRGS style, associated with quartz +/- arsenopyrite, pyrite, pyrrhotite veins hosted in diorites, granodiorites and surrounding sediments. Prospective, Cretaceous poly-phase intrusions and structures hosting Okvau and Mesam extend into Ngot. Unity has identified five 'walk-up' drill targets at Ngot.



**Figure 4: The 5 walk-up drill targets at the Ngot Project with gridded image of gold-in-soil results on satellite imagery**

The strongest and largest of these targets is the Ngot Central Prospect. It is hosted within a 1.5 km x 1 km diorite intrusion. There also multiple historical and active artisanal mine pits nearby.



**Figure 5: On the LHS Soil sample & rock chip sample results at Ngot Central Prospect on interpreted geology and on the RHS Soil sample & rock chip sample results on gridded image of gold-in-soil results**

Ngot Central contains a strong, coherent 2.8 km x 1 km gold-in-soil anomaly (>10 ppb; maximum 5,390 ppb gold) and has yielded rock chip assays up to 64.9 g/t gold.

### O'Phlay Gold Project

The O'Phlay Gold Project is comprised of one Licence covering an area of 195.6 km<sup>2</sup> in Cambodia's Mondulkiri province, close to the Cambodia – Vietnam border and ~40 km east of the Okvau and Mesam Gold Mines. A relatively large, historical mining operation was present on site until 4 years ago, processing primary and alluvial gold mineralisation.

The primary mineralisation is of IRGS style with gold mineralisation associated with quartz + arsenopyrite + pyrite veins hosted within and on the margins of a major 3.5 km x 2 km granodiorite intrusion and surrounding sediments. Broad zones, up to 40m wide, of sheeted and stockwork quartz + arsenopyrite vein mineralisation are present.

### Ta Vaeng Copper Gold Project

The Ta Vaeng Copper Gold Project is comprised of one Licence application. Upon grant, the Project will cover an area of 199 km<sup>2</sup> in the Ratanakiri Province in northeastern Cambodia. A 7 km x 5 km natural vegetation anomaly of grassland within the jungle occurs in the centre of the Project area. This grassland is associated with outcropping areas of strongly hydrothermally altered volcanic rocks (silicified). The Company believes these altered rocks may overlie mineralised porphyry intrusions. A molybdenum occurrence is recorded historically in the same area. Molybdenum is often found with porphyry copper-gold deposits.

## Thailand Projects

### Loei Copper Gold Project

Unity has recently lodged 14 licence applications covering an area of 193.3 km<sup>2</sup> in the Loei Fold Belt which hosts a number of sizeable epithermal gold and porphyry copper-gold deposits and yet remains highly under-explored.

The Loei Copper Gold Project is located 400 km northeast of Bangkok in the Loei Province. The provincial capital, the city of Loei, is located 5 km west of the Project area. The Project surrounds the PUT 1 Copper Gold Deposit which contains a Measured, Indicated and Inferred Resource of 183.0 Mt at 0.50% copper & 0.13 g/t gold (0.91 Mt contained copper & 0.77 Moz contained gold<sup>2</sup>)

The Loei Fold Belt is the major copper-gold metallogenic and magmatic belt in mainland South East Asia and has a history of mining stretching back into ancient times. It extends across western and northern Cambodia, up through central Thailand and into northwestern Laos. The Loei Fold Belt principally consists of continental margin volcano-plutonic suites, and these rocks are closely associated with copper-gold mineralisation.

**This release has been authorised by the Board of Unity Metals Limited**

**For further information on the Company's activities please contact:**

Craig Mackay

E: [craig@unitymetals.com.au](mailto:craig@unitymetals.com.au)

T: 0418 397 091

**For Investor Relations queries:**

Ben Henri

E: [Ben.henri@mcpartners.com.au](mailto:Ben.henri@mcpartners.com.au)

**For Media queries:**

Christina Granger

E: [christina.granger@mcpartners.com.au](mailto:christina.granger@mcpartners.com.au)

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## About Unity Metals Ltd

Unity Metals Ltd, an ASX-listed company, is a SE Asian focused gold and copper explorer. It has established a large (~700km<sup>2</sup>) and highly prospective portfolio of gold and copper-gold Projects in Cambodia and Thailand. These Projects are prospective for intrusion-related gold and porphyry copper gold deposits. Its assets in Cambodia are located in close proximity to 2 operating gold mines, including the Okvau Mine, the largest gold mine in Cambodia. Okvau is a 1.3Moz deposit and shares a licence boundary with Unity's Ngot Gold Project. Unity's assets in Thailand are more copper focused and consist of licence applications in the Loei Fold Belt, one of the major copper-gold belts in mainland South East Asia.

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<sup>2</sup> Pan Aust ASX Announcement, 28 July 2008. PuthepCopper Project, Thailand Pre-feasibility Study Mineral Resource Estimate

## **Qualifying Statements**

### **Forward-looking statements**

This Presentation may contain forward-looking statements, opinions and estimates. Forward-looking statements are not guarantees or predictions of future performance, and involve known and unknown risks, uncertainties and other factors, many of which are beyond the Company's control, and which may cause actual results to differ materially from those expressed in the statements contained in this document and the attached materials. You should not place undue reliance on these forward-looking statements. These forward-looking statements are based on information available to the Company as of the date of this Presentation. Except as required by law or regulation the Company undertakes no obligation to update these forward-looking statements.

### **Previously reported exploration results**

The information in this announcement relating to exploration results for the Company's projects is extracted from the Company's Prospectus dated 6 November 2025 and Revised Independent Geologist's Report dated 2 January 2026 released to ASX on 8 January 2026, copies of which are available on the Company's website at [www.unitymetals.com.au/news-release](http://www.unitymetals.com.au/news-release) and on the ASX market announcements platform at [www.asx.com.au/markets/trade-our-cash-market/historical-announcements](http://www.asx.com.au/markets/trade-our-cash-market/historical-announcements) using the code "UM1". In relation to the exploration results referred to in these releases, the Company confirms that it is not aware of any new information or data that materially affects the information included in the original market announcement.

### **Proximate resources statements**

This announcement contains references to other parties' resources at projects either nearby or proximate to Company's projects and/or references that may have topographical or geological similarities to the Company's projects. It is important to note that such exploration results, discoveries or geological similarities do not in any way guarantee that the Company will have any exploration success at all, or in delineating a mineral resource on any of the Company's projects.